

Sampford Arundel Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	6744	6950				BALANCE B/F AGREES
2	Annual precept	7500	7500	0	0%	No	
3	Total other receipts	902	1102	199	22%	Yes	Notice Board Donation = £933.00 Increase in Interest = £3.04
							VAT refund difference from 23/24 = -£181.70 Parish Grant in 23/24 but not 24/25 = -£555.00
4	Staff Costs	3162	3465	303	10%	No	
5	Loan interest/capital repayments	1131	1131	0	0%	No	
6	Total other payments	3903	4679	776	20%	Yes	Scribe Sub in 24/25 but not 23/24 = £207.36 New Notice board & plaque = £1104
							Hall hire paid in 23/24 but not 24/25 = -£100 Coronation Items in 23/24 but not 25/26 = -£465.46
7	Balances carried forward	6950	6277	-673	10%	No	
8	Total Cash and Short Term Investments	6950	6277	-673	10%	No	
9	Total Fixed Assets and Long Term Investments	0	0	0	0%	No	
10	Total Borrowings	1089	0	-1089	100%	Yes	Loan now repaid.

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)